

Programs Available:

- Directors & Officers (D&O) Liability (A/K/A Management Liability)
- Professional (E&O) Liability
- Independent Directors Liability (IDL)
- Side A coverage for Directors
- Employment Practices Liability (EPL)
- ERISA Fiduciary Fidelity Bond
- Fiduciary Liability
- Crime/ERISA Bond
- Crime/Employee Dishonesty Insurance
- Domestic Property & Casualty Insurance
 - ▲ Property/Inland Marine
 - ▲ General Liability
 - ▲ Worker's Compensation
 - ▲ Commercial Automobile
 - ▲ Umbrella Liability
- Foreign/Global Property & Casualty Insurance
- Kidnap & Ransom Insurance
- Employee Benefits Insurance
 - ▲ Health/Medical Insurance
 - ▲ Dental Insurance
 - ▲ Vision Insurance
 - ▲ Disability Insurance (Long & Short Term)
 - ▲ Group Life and AD&D
 - ▲ Group Travel Accident
- Key Man Life Insurance
- Buy/Sell Agreement Life Insurance



About Us

Founded in 1925, Gunn, Steers & Company is a premiere global insurance broker and risk management organization providing Business Insurance, Employee Benefits and Personal Insurance. Since 1984, GSC Financial Insurance Services (a division of Gunn, Steers & Company LLC) has developed and grown a product specialty in meeting the insurance needs and requirements of the Asset Management Industry. Headquartered in New York City, GSC Financial has a dedicated team of insurance and risk management experts whose business experience is singularly focused on the Asset Management Industry, such as Mutual Funds, Hedge Funds, Investment Advisors, Security Brokers/Dealers, Venture Capital Funds and Private Equity Funds.



Financial Insurance Services

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Introducing



FINANCIAL
INSURANCE
SERVICES



FINANCIAL INSURANCE SERVICES
A division of Gunn, Steers & Company, LLC

The FI Landscape Has Changed

With Asset Management regulatory reform and the general issue of transparency high in the political debate, none should be surprised if all types of Asset Management organizations and the universe of Funds come under further scrutiny in the coming months. Scrutiny does not mean the financial institution business is going to wither. Institutional investors will continue to increase asset allocation, particularly as more compliance, regulations, and risk management controls become more transparent and acceptable to their investment committees.

The Major Risks You Face

- Allegations of mismanagement and excessive fees
- Misrepresentation, failure to disclose and or breach of investment guidelines set forth in the Advisory Agreement, Fund Prospectus, PPM's, LP Document, etc
- Formal and informal investigations from the SEC and other governmental regulators
- Breach of Fiduciary Duties
- Improper NAV Valuations
- Breach of ERISA Regulations
- Vicarious Liability
- Employment Practices Liability
- Employee Theft

Role of Insurance

Management Liability (D&O/E&O) insurance has proven to be a highly effective means of managing operational risks in the Asset Management industry. Typically the insurance coverage is bought on a blanket basis covering the various entities and relationships within a fund structure.

Coverage should include:

- ◆ Coverage for the Fund for claims brought by its investors, limited partners, competitors, regulatory agencies and companies in which the fund may invest;
- ◆ Protection for the General Partner or Managing Member and Fund Asset Manager in their professional or fiduciary capacity;
- ◆ Directors and Officers Liability (D&O) Insurance for the D&O's of the Fund and Fund Manager; Professional Liability (E&O) Insurance protection for the fund manager for claims arising out of professional services rendered on behalf of the fund or for separate managed accounts;
- ◆ Employment Practices Liability (EPL) for claims brought by current, past or prospective employees for wrongful termination, failure to hire/promote, discrimination or sexual harassment.
- ◆ Fiduciary Liability for the asset management firm's ERISA/401(k) Profit Sharing Plan, its individual Trustees and the Plan's Sponsor in their capacity as fiduciaries to the employee retirement plan.

How GSC Financial Can Help

GSC Financial has experienced professionals who attend Mutual Fund, Investment Advisor, Hedge Fund/Alternative Investment Fund, Private Equity conferences and seminars to stay current on investment management issues and topics. This commitment and intimate knowledge of the industry allows us to work closely with the client to evaluate the operational risks and design a comprehensive and cost effective insurance solution. Being located in New York City, GSC Financial has direct access and strong relationships with countrywide underwriting managers of the leading insurance carriers. This affords the client a favorable negotiated insurance solution that will not come unraveled, and proper claims management is assured.

Insurance Markets:

ACE
AIG
Arch
Axis
Chubb & Son
CNA
Endurance
Freedom Specialty
The Hartford
ICI Mutual
Houston Casualty (HCC)
Lloyds of London
Other British Companies
Travelers
XL Specialty
Zurich